

# ACCOUNTANTS CERTIFICATE

## Issued pursuant to Section 708(8)(c) Corporations Law

I certify that I am a qualified accountant within the meaning of Section 9 of the Corporations Law.

I certify that \_\_\_\_\_ has:

- (a) net assets of at least \$2.5 million; or
- (b) a gross income for each of the last two financial years of at least \$250,000 a year.

I have provided this certificate based on an examination of the tax returns and/or the financial records of the above entity provided to me or within my control.

\_\_\_\_\_  
Name of qualified accountant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of qualified accountant

## INFORMATION FOR ACCOUNTANTS

### 1. Qualified Accountant

A “qualified accountant” within the meaning of Section 9 of the Corporations Law means a member of one of the following bodies:

- (a) the Australian Society of Certified Practising Accountants (**ASCPA**), who is entitled to use the post-nominals “CPA” or “FCPA”, and is subject to and complied with the ASCPA’s continuing professional development requirements;
- (b) the Institute of Chartered Accountants in Australia (**ACAA**), who is entitled to use the post-nominals “CA”, “ACA” or “FCA”, and is subject to and complied with the ICAA’s continuing professional educational requirements;
- (c) the National Institute of Accountants (**NIA**), who is entitled to use the post-nominals “MNIA” or “FNIA”, and is subject to and complies with the NIA’s continuing professional education requirements.

### 2. Meaning of ‘net assets’ and ‘gross income’

Neither ‘net assets’ or ‘gross income’ is defined by the Corporations Law. These terms should be given their natural meaning.

### 3. Meaning of financial year

Financial year is defined by Section 323D of the Corporations Law. However, there is no fixed period specified and generally it will be appropriate to use whatever is the financial year of the entity in respect of which the certificate is given.

### 4. Use of the term ‘entity’

The use of the terms ‘entity’ includes any individuals, companies, trusts, schemes and any other body.